

FISCAL NOTE

SB 3590 - HB 3626

January 28, 2008

SUMMARY OF BILL: Authorizes the issuance of a public automobile auctioneer license by the Tennessee Auctioneer Commission.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$6,000/One-Time

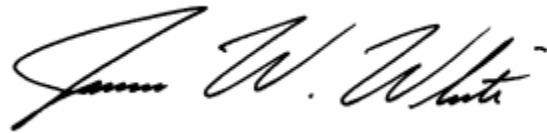
Increase State Expenditures - \$6,000/One-Time

Assumptions:

- A one-time increase in state expenditures for computer programming changes (\$5,000) and the printing of forms (\$1,000).
- Annual cost to license and regulate public automobile auctioneers will be not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011 all entities under the Division of Regulatory Boards are required to be self-supporting over a two year period.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/dpb

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